

FEDERAL TAX INFORMATION

	2015	2014
Value of Exemptions:	\$4,000	\$3,950
Child Tax Credit:	\$1,000	\$1,000
Social Security (OASDI):	\$118,500 6.20%	\$117,000 6.20%
Medicare:	\$200k/\$250k/\$125k 1.45%+ if > 2.35%	\$200k/\$250k/\$125k 1.45%+ if > 2.35%
Supplemental Rate:	25% / 39.6% if over 1 million	25% / 39.6% if over 1 million
Business Mileage Rate:	TBD / mile	\$0.56/mile
Final Move Deductible Rate:	TBD / mile	\$0.235/mile
Standard Deduction:	SNG \$6,300	\$6,200
	MFJ \$12,600	\$12,400
	HH \$9,250	\$9,100
	MFS \$6,300	\$6,200
Exemption Phase-out:	SNG \$258,250	\$254,200
<i>*For each \$2,500 (\$1,250 MFS) that AGI exceeds the threshold 2% of exemption value is lost.</i>	MFJ \$309,900	\$305,050
	HH \$284,050	\$279,650
	MFS \$154,950	\$152,525
Itemized Ded. Phase-out:	SNG \$258,250	\$254,200
<i>*For each dollar that AGI exceeds Threshold,, 3% of itemized ded. is lost. (limit of 80% of deduction lost)</i>	MFJ \$309,900	\$305,050
	HH \$284,050	\$279,650
	MFS \$154,950	\$152,525
Child Tax Credit Phase-out*:	SNG \$75,000	\$75,000
<i>* For every \$1,000, or fraction thereof, that AGI exceeds the threshold, \$50 of the child tax credit is lost.</i>	MFJ \$110,000	\$110,000
	HH \$75,000	\$75,000
	MFS \$55,000	\$55,000

FEDERAL TAX RATES

			TAX RATE	GROSS-UP%			TAX RATE	GROSS-UP%
Single:	\$ 0 -	\$ 9,225	10%	11.11%	\$ 0 -	\$ 9,075	10%	11.11%
	\$ 9,225 -	\$ 37,450	15%	17.65%	\$ 9,075 -	\$ 36,900	15%	17.65%
	\$ 37,450 -	\$ 90,750	25%	33.33%	\$ 36,900 -	\$ 89,350	25%	33.33%
	\$ 90,750 -	\$ 189,300	28%	38.89%	\$ 89,350 -	\$ 186,350	28%	38.89%
	\$ 189,300 -	\$ 411,500	33%	49.25%	\$ 186,350 -	\$ 405,100	33%	49.25%
	\$ 411,500 -	\$ 413,200	35%	53.85%	\$ 405,100 -	\$ 406,750	35%	53.85%
	\$ 413,200 -	+	39.60%	65.56%	\$ 406,750 -	+	39.60%	65.56%
Marr. Filing Joint:	\$ 0 -	\$ 18,450	10%	11.11%	\$ 0 -	\$ 18,150	10%	11.11%
	\$ 18,450 -	\$ 74,900	15%	17.65%	\$ 18,150 -	\$ 73,800	15%	17.65%
	\$ 74,900 -	\$ 151,200	25%	33.33%	\$ 73,800 -	\$ 148,850	25%	33.33%
	\$ 151,200 -	\$ 230,450	28%	38.89%	\$ 148,850 -	\$ 226,850	28%	38.89%
	\$ 230,450 -	\$ 411,050	33%	49.25%	\$ 226,850 -	\$ 405,100	33%	49.25%
	\$ 411,050 -	\$ 464,850	35%	53.85%	\$ 405,100 -	\$ 457,600	35%	53.85%
	\$ 464,850 -	+	39.60%	65.56%	\$ 457,600 -	+	39.60%	65.56%
Head of Household:	\$ 0 -	\$ 13,150	10%	11.11%	\$ 0 -	\$ 12,950	10%	11.11%
	\$ 13,150 -	\$ 50,200	15%	17.65%	\$ 12,950 -	\$ 49,400	15%	17.65%
	\$ 50,200 -	\$ 129,600	25%	33.33%	\$ 49,400 -	\$ 127,550	25%	33.33%
	\$ 129,600 -	\$ 209,850	28%	38.89%	\$ 127,550 -	\$ 206,600	28%	38.89%
	\$ 209,850 -	\$ 411,500	33%	49.25%	\$ 206,600 -	\$ 405,100	33%	49.25%
	\$ 411,500 -	\$ 439,000	35%	53.85%	\$ 405,100 -	\$ 432,200	35%	53.85%
	\$ 439,000 -	+	39.60%	65.56%	\$ 432,200 -	+	39.60%	65.56%
Marr. Filing Sep.:	\$ 0 -	\$ 9,225	10%	11.11%	\$ 0 -	\$ 9,075	10%	11.11%
	\$ 9,225 -	\$ 37,450	15%	17.65%	\$ 9,075 -	\$ 36,900	15%	17.65%
	\$ 37,450 -	\$ 75,600	25%	33.33%	\$ 36,900 -	\$ 74,425	25%	33.33%
	\$ 75,600 -	\$ 115,225	28%	38.89%	\$ 74,425 -	\$ 113,425	28%	38.89%
	\$ 115,225 -	\$ 205,750	33%	49.25%	\$ 113,425 -	\$ 202,550	33%	49.25%
	\$ 205,750 -	\$ 232,425	35%	53.85%	\$ 202,550 -	\$ 228,800	35%	53.85%
	\$ 232,425 -	+	39.60%	65.56%	\$ 228,800 -	+	39.60%	65.56%